

**BOARD OF DIRECTORS – REGULAR MEETING
MINUTES
SMITH RANCH PROPERTY OWNERS ASSOCIATION**

Location: Toupsie's - Lampasas

Time: 03:15p

Date: 04-28-2018

ITEM

Directors and Officers:

Rick Baxter	Director / President	All Officers were elected to serve respectively for the next year.
George Scoggins	Director / Vice President	
Cy Long	Director / Treasurer	
Jayne Rayburn	Director / Secretary	
Don Norman	Director	
Johnny Baxter	Director	
Les Arnold	Director	

1.0 Previous Meeting Minutes Review

No changes to previous meeting minutes.

2.0 Treasurer's Report & Membership Update

2.1 Fund Balances (figures rounded prior to meeting)

Main Account	\$ 13,290.00
North River	\$ 7,901.00
South River	\$ 2,350.00
Yancey	\$ 1,475.00
Park	\$ 1,260.00
Mid	\$ 1,560.00
Cliff View	\$ 700.00
Sky Ridge	\$ 750.00
Total	\$ 29,286.00

2.2 Membership Update

Paid Members to date 2018: 90

3.0 Old Business

3.1 Key Change Out and new Key Policy

A discussion was had about the Key Policy that passed today during the Annual Membership Meeting. Implementation would begin as proposed in the Policy.

3.2 Road Work

The following funds were approved without opposition for work on listed roads:
Main/Yancey Road - \$2,000.00 - for work related to pavement repair on Main Road toward North River Road.

4.0 New Business

4.1 Keys to be issued for Construction activities

Keys would be available for Owners to check out during construction activities for use by Contractors. Owners would be allowed to check out additional keys not to exceed the maximum adopted by the 2018 Key Policy. Example, if an Owner has been issued 4 keys, they can check out an additional 4 for \$100 per key deposit. Upon completion

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of construction activities, the keys can be returned and the deposit refunded to the Owner.

4.2 SRPOA Web Site – Dave Shine

Mr. Shine asked that additional persons be trained to maintain the web site and that the Association start using its own web address. This would assure continuity should Mr. Shine be unable to maintain the site for some reason. The Board agreed and will begin coordinating this effort with Mr. Shine.

5.0 Date of Next Meeting

There has been no date set for the next Meeting.

Unless otherwise recorded and noted in these minutes, all items were passed and agreed upon without opposition by all Directors present at this meeting.

This information is an interpretation by the President and the Secretary of the Regular Meeting of the Board of Directors held on April 28, 2018. Directors and Officers should report any discrepancies to the President no later than May 11, 2018 or these minutes will stand as recorded.

**R. L. "Rick" Baxter
President**

**Jayne Rayburn
Secretary**