

**BOARD OF DIRECTORS
CALLED MEETING - MINUTES
SMITH RANCH PROPERTY OWNERS ASSOCIATION**

Date: 03-16-2024
Time: 1:00 p.m.
Location: 2340 North River Rd
Lampasas TX 76550

These minutes represent the actions taken or discussed by the Board during a called Meeting of the Board of Directors.

1. Call to Order. Establish quorum.

Directors Baxter, Shine, Norman, Harmon, Humiston and King were in attendance. Director Rayburn was absent.

2. Review and consider the membership dues of the Association.

Director Baxter presented a proposal to change the minimum contribution required to be a Member of the Association from \$150 to \$250 effective January 1, 2025. Records indicate that more than 93% of the Members contribute at least \$250 each year. There are 7-9 Members that contribute the minimum of \$150 for dues. In this proposal, \$100 of each contribution of \$250 by a Member owning property on a section road will continue to be allocated for use on the respective section road. Owners may continue to contribute any amount and be recognized as a contributor if that amount is less than \$250 total each year.

The Directors voted 4-2 in favor of this proposal. Directors Baxter, Norman, Harmon and King voted for and Directors Shine and Humiston voted against.

3. Review and consider a funds allocation policy as related to all roads in Smith Ranch.

Director Baxter presented a proposal for reallocation of excess funds in section roads into Main Road on an annual basis.

After a brief discussion this item was tabled for future consideration after discussing with the Membership at the Annual Member Meeting.

4. Review and consider security enhancements to Main Gate.

A detailed cost estimate on the previously discussed changes to Main Gate that include an automatic gate, security camera and security light was presented by Director Baxter.

A motion was made to move forward with this project and passed with a unanimous vote.

5. Review and/or act on Director and/or Officer resignation(s).

The Board accepted the resignation of Jayne Rayburn from the Secretary position effective March 16, 2024. Jayne Rayburn will remain a Director until the Annual Member Meeting. She has notified the Board that she will not be seeking reelection to Director.

The Board accepted the resignation of Shelia Norman from the Treasurer position effective March 16, 2024. Shelia Norman will remain an elected Director.

The Board accepted the resignation of Director Rick Baxter effective at a date determined to be no sooner than April 27, 2024.

Director Ludovic Harmon notified the Board of his intention to resign from the Board at a date no sooner than April 27, 2024.

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6. Discuss and/or act on possible Director and/or Officer vacancies.

The Board of Directors voted unanimously to appoint Amber Fullmer as Treasurer.

The Board of Directors voted unanimously to appoint Shelia Norman as Secretary.

The Board of Directors voted 5-0, Director Baxter abstained, to appoint Amber Fullmer to fill the unexpired term of Director resulting from the resignation of Director Baxter effective on the same date as Director Baxter's resignation as a Director.

7. Adjourn

R. L. "Rick" Baxter
President

Shelia Norman
Secretary